

# American Funds Growth Portfolio<sup>SM</sup>

GWPAX

Class A shares  
Portfolio Series fund

2Q Fact Sheet

Data as of June 30, 2023



**CAPITAL GROUP** | **AMERICAN FUNDS**<sup>®</sup>

## Fund Information

**Began operations:** May 18, 2012

**Objective:** To provide long-term growth of capital.

**Investment approach and managing risk over time:** The fund's investment adviser seeks to create a combination of underlying funds that complement each other with a goal of achieving the fund's investment objective. In

making this determination, the fund's investment adviser considers the historical volatility and returns of the underlying funds and how various combinations would have behaved in past market conditions.

**Minimum initial investment:** \$250  
**Fund number:** 53 **CUSIP:** 02630R 78 1

## Portfolio digest

Fiscal years ended October	2022	2021	2020	2019	2018
Fund assets (in millions)	\$12,425.9	\$16,160.6	\$10,468.8	\$8,581.1	\$6,947.3
Portfolio turnover	2%	5%	30%	0%	0%

**Companies/issuers:** more than 1,294

## Expense ratio<sup>1</sup>

Fund expense ratio 0.74%

## Portfolio Solutions Committee

As of most recent prospectus	Years with Capital Group <sup>2</sup>	Years in Profession
Alan N. Berro	32	37
Michelle J. Black	21	28
Samir Mathur	10	30
Wesley K. Phoa	24	29
John R. Queen	21	33
William L. Robbins	28	31
Andrew B. Suzman	29	29

## The underlying American Funds<sup>3</sup>

	%
<b>Growth</b>	
AMCAP Fund <sup>*</sup>	20.1
The Growth Fund of America <sup>*</sup>	25.4
The New Economy Fund <sup>*</sup>	9.9
New Perspective Fund <sup>*</sup>	9.9
SMALLCAP World Fund <sup>*</sup>	14.8
<b>Growth-and-Income</b>	
Fundamental Investors <sup>*</sup>	19.9

Figures shown are past results and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Investing for short periods makes losses more likely. Prices and returns will vary, so investors may lose money. For current information and month-end results, visit [capitalgroup.com](http://capitalgroup.com).

Returns shown at maximum offering price (MOP) for Class A shares reflect deduction of the 5.75% maximum sales charge.

Returns at net asset value (NAV) do not reflect a sales charge. If a sales charge had been deducted, the results would have been lower.

## Class A share returns for periods ended 6/30/23

	Total returns (%) <sup>4,5</sup>			Average annual total returns (%)			
	Quarter to date	Year to date	1 year	3 years	5 years	10 years	Fund lifetime
Fund at net asset value (NAV)	8.07	17.75	19.98	8.68	7.83	10.01	11.22
Fund at maximum offering price (MOP)	1.87	10.96	13.09	6.56	6.56	9.36	10.63
S&P 500 Index	8.74	16.89	19.59	14.60	12.31	12.86	13.93
MSCI All Country World Index (ACWI) ex USA	2.44	9.47	12.72	7.22	3.52	4.75	5.92

**Fund's annualized 30-day SEC yield (net):** 0.33% (for Class A shares at MOP as of 6/30/23)

## Investments are not FDIC-insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value.

Investors should carefully consider investment objectives, risks, charges and expenses. This and other important information is contained in the fund prospectuses and summary prospectuses, which can be obtained from a financial professional and should be read carefully before investing.

Investing outside the United States involves risks, such as currency fluctuations, periods of illiquidity and price volatility. These risks may be heightened in connection with investments in developing countries.

Small-company stocks entail additional risks, and they can fluctuate in price more than larger company stocks.

Allocations may not achieve investment objectives. The portfolios' risks are related to the risks of the underlying funds as described herein, in proportion to their allocations.

There may have been periods when the results lagged the index(es). The indexes are unmanaged and, therefore, have no expenses. Investors cannot invest directly in an index.

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Portfolios are managed, so holdings will change.

Totals may not reconcile due to rounding.

Investment results assume all distributions are reinvested and reflect applicable fees and expenses.

When applicable, results reflect fee waivers and/or expense reimbursements, without which they would have been lower and net expenses higher.

Please refer to [capitalgroup.com](http://capitalgroup.com) for more information. For more information on fee waivers and expense reimbursements, visit [capitalgroup.com](http://capitalgroup.com).

Asset mix <sup>6</sup>	as of 6/30/23
	% of net assets
U.S. stocks	73.7
Non-U.S. stocks	21.1
U.S. bonds	0.0
Non-U.S. bonds	0.0
Cash & equivalents <sup>7</sup>	5.1

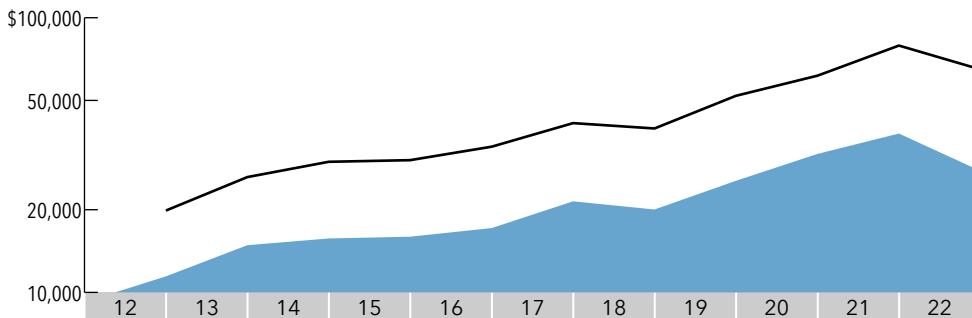
Geographic breakdown <sup>6</sup>	as of 6/30/23
	% of net assets
United States	73.8
Europe	11.4
Asia & Pacific Basin	6.2
Other (Including Canada & Latin America)	3.6
Cash & equivalents <sup>7</sup>	5.1

Top countries <sup>6</sup>	as of 6/30/23
	% of net assets
United States	73.7
Canada	2.5
France	2.4
United Kingdom	2.2
Netherlands	1.6
Japan	1.5
India	1.5
Taiwan	1.2
Sweden	1.0
Denmark	0.9

Sector breakdown <sup>6</sup>	as of 6/30/23
	% of net assets
Energy	3.2
Materials	3.0
Industrials	12.5
Consumer discretionary	14.8
Consumer staples	4.8
Health care	15.2
Financials	9.7
Information technology	22.1
Communication services	7.9
Utilities	0.9
Real estate	0.8

### Results of a hypothetical \$10,000 investment (5/18/12-12/31/22)

■ Fund \$27,690  
 — S&P 500 Index \$64,844



### Calendar year total returns for Class A shares (%)

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Fund	29.8	5.8	1.5	7.5	25.1	-6.6	27.2	25.3	18.6	-26.9
Index	32.4	13.7	1.4	12.0	21.8	-4.4	31.5	18.4	28.7	-18.1

### American Funds Portfolio Series<sup>SM</sup>

**Objective-based:** Aligned with three broad objectives – **preservation, balance and appreciation** – the funds offer a structured approach with broad diversification.

**Flexible:** Designed to help investors pursue a wide range of needs and goals, the funds can be used in combination within an objective-based framework or individually, based on an investor's time frame, risk tolerance and other factors.

**Trusted:** Each fund of funds represents a blend of individual American Funds with a proven track record and investment management process.

**Actively monitored:** An oversight committee meets regularly to review the funds' results to keep holdings aligned with fund objectives. The committee will also determine whether the funds need to be rebalanced.

Results for certain funds with an inception date after the share class inception also include hypothetical returns because those funds' shares sold after the funds' date of first offering.

<sup>1</sup>Expense ratios are as of each fund's prospectus available at the time of publication.

<sup>2</sup>The portfolio managers shown are as of each fund's prospectus available at the time of publication.

<sup>3</sup>Portfolio series funds are monitored; allocations and funds may change. Allocations and underlying funds are subject to the oversight committee's discretion and will evolve over time. Underlying funds may be added or removed at any time. Visit [capitalgroup.com](http://capitalgroup.com) for current allocations.

<sup>4</sup>Returns for less than one year are not annualized, but calculated as cumulative total returns.

<sup>5</sup>YTD (year-to-date return): For the period from January 1 of the current year to the date shown or from inception date if first offered after January 1 of the current year.

<sup>6</sup>Figures are based on holdings of the underlying funds, if applicable, as of date shown.

<sup>7</sup>Cash and equivalents includes short-term securities, accrued income and other assets less liabilities. It may also include investments in money market or similar funds managed by the investment adviser or its affiliates that are not offered to the public.

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This content, developed by Capital Group, home of American Funds, should not be used as a primary basis for investment decisions and is not intended to serve as impartial investment or fiduciary advice.

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**TERMS & DEFINITIONS**

**S&P 500 Index:** S&P 500 Index is a market capitalization-weighted index based on the results of approximately 500 widely held common stocks. This index is unmanaged, and its results include reinvested dividends and/or distributions but do not reflect the effect of sales charges, commissions, account fees, expenses or U.S. federal income taxes.

**MSCI All Country World Index (ACWI) ex USA:** MSCI All Country World ex USA Index is a free float-adjusted market capitalization weighted index that is designed to measure equity market results in the global developed and emerging markets, excluding the United States. The index consists of more than 40 developed and emerging market country indexes. Results reflect dividends gross of withholding taxes through December 31, 2000, and dividends net of withholding taxes thereafter. This index is unmanaged, and its results include reinvested dividends and/or distributions but do not reflect the effect of sales charges, commissions, account fees, expenses or U.S. federal income taxes.